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MEDIA RELEASE

ICCI (QLD) HOSTS TIM NICHOLLS MP **SHADOW TREASURER OF QUEENSLAND** AT ITS OCTOBER NETWORKING LUNCH

The Italian Chamber of Commerce and Industry Queensland hosted Shadow Treasurer for Queensland and Shadow Minister for Finance, Trade and Racing Tim Nicholls MP at its October Corporate Networking Lunch yesterday.

Mr Nicholls' speech outlined the LNP's plans to revive and restore Queensland's economy.

He acknowledged the contribution of post war migrants to Queensland and indeed, much of Australia.

"Entrepreneurs with names like Merlo, or di Bella or Panizza, or Pradella or di Pasquale built the dynamic country we have today and the dynamic economy.

"In Queensland, we have also seen Italian businesses play major roles in our economy.

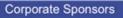
"But all this is all at risk after two decades of Labor mismanagement and incompetence."

Queensland's debt for 2011-12 is \$65 billion, but skyrocketing out of control to \$85 billion in 2014-14.

Mr Nicholls said business regarded this government as a risk, especially since it lost the coveted AAA credit rating.

"This coveted rating is not just a footnote, or a tick in an annual report – we have lost opportunities because of Treasurer Andrew Fraser's poor economic management.

"Labor's continually saying Queensland's economy is struggling because of the GFC and natural disasters, but this is not true.









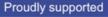




























"Queensland is struggling because Labor wasted the boom years and never planned for the future.

"The LNP is looking towards the four pillars of Queensland to get our economy back on track – in resources, in construction, in agriculture, and in tourism.

"We understand that driving economic growth is ultimately the only way to regain the financial strength needed to generate the revenue required to provide the social infrastructure and services Queenslanders deserve.

"We need to embrace the seismic shift in our economy as jobs increasingly change."

"And to facilitate that change we need to get on and build the massive infrastructure Queensland needs."

Commendatore the Hon Santo Santoro, President of ICCI (Qld) declared great satisfaction with the outcome of yet another successful Corporate Networking Lunch.

"We at ICCI (Qld) greatly appreciate the support of the Italo-Australian community and the broader business community of Brisbane for the Italian Chamber of Commerce in Queensland."

"In particular we appreciate the support of our major sponsors, Vincents Accountants, Ghella, Beyond Web Developments, Singapore Airlines, Ansaldo-STS, EuroMarque, Savino Del Bene and our many other supporters throughout the community who provide goods and services to the Chamber on a very regular basis."

"The Chamber will be hosting two further major functions before the end of the year, including the Melbourne Cup Business Lunch on Tuesday 1st November at Restaurant Marca and the Corporate Christmas Lunch being hosted at Tartufo on Friday 9th December at which Sir James Gobbo, one of Australia's most respected Italo-Australians, will be the special guest."

"The Chamber invites all members of the business community of Brisbane to consider attending what will be two very enjoyable functions," Commendatore Santoro said.

For further information about the functions, please call ICCI (Qld) on (07) 3392 2499.

